

FOR CIRCULATION TO MEMBERS ONLY

WHARFEDALE AGRICULTURAL SOCIETY C I O

CHARITY COMMISSION REFERENCE NUMBER: 1161008

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2024

BFE Brays
Chartered Accountants
Building Society Chambers
Wesley Street
OTLEY
LS21 1AZ

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SIGNIFICANT INFORMATION

PRESIDENT: Mr Francis Caton
Weston Hall Farm
Weston
Otley
LS21 2HL

OFFICERS: Chairman: Dr Jane Crossley
Secretary: Ms Claudia Beutelspacher
Treasurer: Mrs Janet Raw

C I O TRUSTEES: Mr Andrew Beeson
Mr Barry Halvorsen
Mr F Mark Lofthouse

ADVISORS: Bankers: Barclays Bank
1 – 3 Parliament Street
York
YO1 8SE

Independent Examiners: BFE Brays
Building Society Chambers
Wesley Street
Otley
LS21 1AZ

REGISTERED OFFICE: 15 Bridge Street
Otley
LS21 1BQ
Telephone: 01943 462541

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STATEMENT OF FINANCIAL ACTIVITIES:
YEAR ENDED 30 SEPTEMBER 2024

	<u>Notes</u>	<u>2024 Unrestricted Funds</u>	<u>2023 Unrestricted Funds</u>
INCOME:			
Members' Subscriptions		16913	14131
Bank and Building Society interest		520	1051
Investment Income		2864	2788
TOTAL INCOME		<u>£ 20297</u>	<u>£ 17970</u>
FUND RAISING	1	<u>£ 10807</u>	<u>£ 10274</u>
INCOME RESOURCES		<u>£ 31104</u>	<u>£ 28244</u>
EXPENDITURE:			
Direct Charitable Expenditure		-	500
		-	<u>£ 500</u>
MANAGEMENT AND ADMINISTRATION	2	<u>£ 40178</u>	<u>£ 33743</u>
RESOURCES EXPENDED		<u>£ 40178</u>	<u>£ 34243</u>
Net (Outgoing)/Incoming Resources		(9074)	(5999)
Revaluation of Investments		8630	2207
Total Funds brought forward		146136	149928
TOTAL FUNDS carried forward		<u>£ 145692</u>	<u>£ 146136</u>

A full set of the Accounts, Trustees Report and Independent Examiner's Report are available on application to the Secretary.

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BALANCE SHEET AT 30 SEPTEMBER 2024


	Notes	2024	2023
FIXED ASSETS:			
Tangible Assets	3	5860	6002
Investments	4	<u>108665</u>	<u>100035</u>
		114525	106037
CURRENT ASSETS:			
Cash at Bank in hand		<u>31167</u>	<u>40599</u>
		£ <u>31167</u>	£ <u>40599</u>
CREDITORS			
Expenses incurred not yet paid & income received in advance	5	-	<u>£ 500</u>
NET CURRENT ASSETS		<u>31167</u>	<u>40099</u>
TOTAL NET ASSETS		£ <u>145692</u>	£ <u>146136</u>
FUNDS:			
General Fund	7	£ <u>145692</u>	£ <u>146136</u>

Approved by the Committee on

19 November

2024 for circulation to members

And signed on their behalf by:


.....
J Crossley (Chairman)

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NOTES TO THE ACCOUNTS:
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. FUND RAISING: Otley Show:

	2024		2023
	<u>Unrestricted Funds</u>		<u>Unrestricted Funds</u>
INCOME			
Receipts : Turnstiles	68137		61844
Car Park			2745
	<u>68137</u>		<u>64589</u>
Tickets sold before the day	8451		5387
Catering rights & rentals	9672		9866
Catalogues	1407		1299
Entry fees	7748		6489
Donations & Special Prizes & Sponsors	4926		4467
Trade Stands	15902		14907
Advertising	300		370
TOTAL REVENUE FOR THE YEAR (A)	<u>£116,543</u>		<u>£107,374</u>
EXPENSES:			
General Show Expenses:			
Prize Money	11426		10580
Printing, Stationery & Advertising	7048		6453
Insurance	1910		1895
Judges & Stewards fees & expenses	2777		2548
Sundry Show expenses & repairs and renewals	3554		3672
	<u>£26,715</u>	<u>26,715</u>	<u>£25,148</u>
Show Ground Expenses:			
Car Park facilities	1000		1000
Rings	8527		7195
Marquees expenses	35689		34429
Preparing & clearing ground	2358		3145
Public Address equipment	3018		2646
Benching & Penning	636		602
Gate Management Charges	4517		4105
Traffic Management, Security & Paramedics	13312		9360
Hire of Jumps & Timing Equipment	990		970
Show Day Attractions	8974		8500
	<u>£79,021</u>	<u>79,021</u>	<u>£71,952</u>
TOTAL EXPENDITURE (B)		<u>£105,736</u>	<u>£97,100</u>
SURPLUS/(DEFICIT) FOR THE YEAR (A-B)			
(To General Funds)		<u>£10,807</u>	<u>£10,274</u>

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NOTES TO THE ACCOUNTS:
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. MANAGEMENT & ADMINISTRATION

	2024	2023
	<u>Unrestricted Funds</u>	<u>Unrestricted Funds</u>
Pension Costs	784	266
Office Salaries	32232	26635
Card fees etc	333	256
Postage and delivery changes	2033	1207
Web hosting and support	984	657
Office running costs	2735	3424
Sundry and travelling expenses	-	163
Depreciation of equipment	1077	1135
	<u>£40,178</u>	<u>£33,743</u>

3. TANGIBLE ASSETS

	WDV	Addition	Depreciation	WDV
	<u>30.09.23</u>	<u></u>	<u></u>	<u>30.09.24</u>
Offices Premises at cost	1434	-	-	1434
Office Improvements	5	935	95	845
Show Ground equipment	2979	-	605	2374
Office equipment	1510	-	377	1133
Total premises & equipment	5928	935	1077	5786
Shorthorn Trophy	74	-	-	74
	<u>£6,002</u>	<u>£935</u>	<u>£1,077</u>	<u>£5,860</u>

4. INVESTMENTS

	Market Values		Cost	
	30.09.24	30.09.23	30.09.24	30.09.23
3989 COIF Charity Investment Fund Shares	80853	73817	50000	50000
22119 COIF Fixed Interest Fund Shares	27812	26218	30000	30000
	<u>£108,665</u>	<u>£100,035</u>	<u>£80,000</u>	<u>£80,000</u>

5. CREDITORS: falling due within one year:

	2024	2023
Sundry expenses incurred not yet paid and income received in advance	-	<u>£500</u>

6. ANALYSIS OF NET ASSETS BY FUND:

All assets are unrestricted funds

7. FUNDS

	2024	2023
	<u>Unrestricted Funds</u>	<u>Unrestricted Funds</u>
At 1 October 2023	146,136	149,928
Incoming Reserves for the year	31,104	28,244
Outgoing Reserves for the year	-40,178	-34,243
Revaluation of investments	8,630	2,207
At 30 September 2024	<u>£145,692</u>	<u>£146,136</u>